



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26717	-722	-2.63
NIFTY	8097	-227	-2.74

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	52.47	-1.83
HDFCBANK	55.18	-2.47
ICICIBK	10.33	-3.19
INFY	30.62	-1.92
TATAMOTOR	40.08	-2.12
WIPRO	11.47	-1.88

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-1699.6
FIIs Index Future	-1924.59
FIIs Index Options	-796.71
FIIs Stock Future	1832.18
FIIs Stock Options	17.79
DII's Eq (Provisional)	1454.97

CURRENCY

RBI RATE	06-MAY-2015
RUPEE - \$	63.6425
EURO	71.5087
YEN 10	53.1000
GBP	96.8066

MARKET PLUSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17841	-86	-0.48
NASDAQ	4919	-19	-0.40
NIKKEI	19331	-199	-1.02
HANG SENG	27548	-92	-0.34
SGX NIFTY	8095	-15	-0.18

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES%
GOLD	1187.3	-3.0
SILVER	16.445	-0.061
CRUDE	60.36	-0.57
COPPER	2.9125	-0.0135
NATURAL GAS	2.764	-0.012

WORLD EVENTS

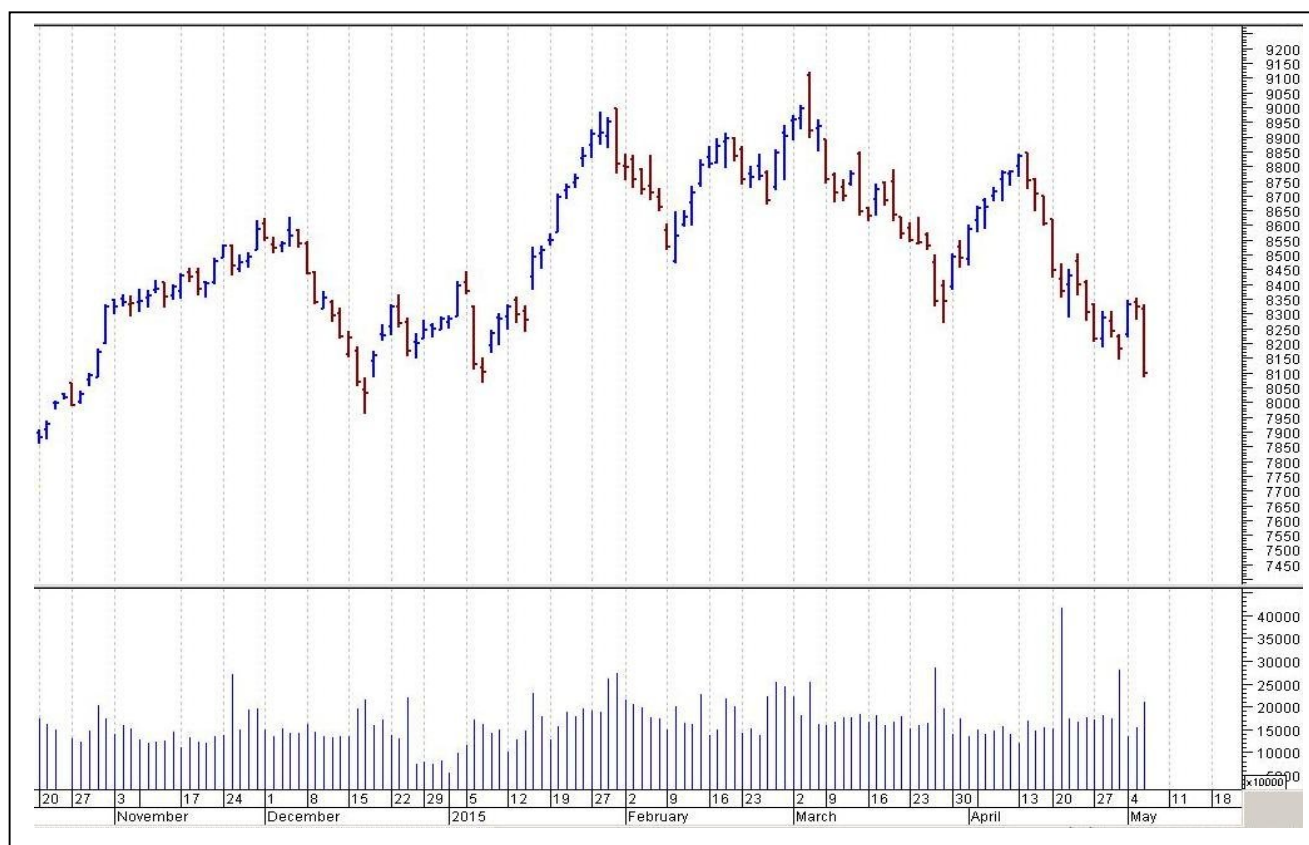
- US: Unemployment Claims
- Natural Gas Storage
- UK: Parliamentary Elections

TOP STORY

- Infosys company may invest upto Rs 2,009 crore to create new infra in Bengaluru: ET
- NTPC to raise USD 1 billion via FCCBs to expand its power generation capacity: ET
- Force Motors Q4 -Net profit up 3.1 percent at Rs 46.3 crore versus Rs 44.9 crore (YoY). Total income up 24.2 percent at Rs 702.9 crore versus Rs 566.1 crore (YoY)
- GIC Housing Q4 -Net profit up 7.2 percent at Rs 26.7 crore versus Rs 24.9 crore (YoY). Total income up 21.3 percent at Rs 199 crore versus Rs 164.1 crore (YoY)
- Grasim Industries says will seek shareholders nod for merger of Aditya Birla Chemicals with company on June 10
- Amara Raja Batteries plans to expand its two-wheeler battery plant of 11 million capacity to over 22 million in next 2 years.
- Punjab National Bank cuts base rate by 25 bps to 10 percent effective May 7



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with significant losses in Wednesday's trade. The markets fell around to their lowest in four months, on strong selling on algorithmic trading platforms, while continued offloading by foreign investors amid retrospective tax worries. The markets didn't take note of a prominent think-tank of US, the Center for Strategic and International Studies, which stated that the first year of the new BJP government is one of the best years for India in terms of liberalization and economic reforms. Traders were seen selling in Capital Goods, Power and PSU sector stocks. For today's trade Nifty likely to trade in the range between 8130 – 8150 in the upper side and 8070 – 8050 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8097	8070	8050	8010	7990	8130	8150	8180	8220



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
INDUSINDBK (SHORT)	804.85	814	788	774	TRADING CALL
LUPIN (SHORT)	1760.6	1775	1742	1725	TRADING CALL
HINDPETRO (SHORT)	599.75	605	582	576	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
NO CALLS					

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MEP	CREDIT SUISSE (SINGAPORE) LIMITED	S	1,660,000	62.71

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SKSMICRO	MORGAN STANLEY ASIA (SINGAPORE) PTE	SELL	692680	458.65
RAIN	PABRAI INVESTMENT FUND 3 LTD	BUY	2535000	47.94

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1413.30	1389.88	1366.47	1429.92	1453.33	1493.37
AMBUJACEM	226.80	221.10	215.40	230.25	235.95	245.10
ASIANPAINT	760.85	747.67	734.48	763.33	776.52	792.18
AXISBANK	543.30	534.37	525.43	550.13	559.07	574.83
BAJAJ-AUTO	2020.30	2005.33	1990.37	2031.12	2046.08	2071.87
BANKBARODA	162.15	158.57	154.98	164.18	167.77	173.38
BHARTIARTL	390.20	382.47	374.73	393.73	401.47	412.73
BHEL	229.70	224.37	219.03	234.18	239.52	249.33
BPCL	748.20	734.27	720.33	752.63	766.57	784.93
CAIRN	209.95	206.67	203.38	212.33	215.62	221.28
CIPLA	636.25	624.23	612.22	643.12	655.13	674.02
COALINDIA	353.10	348.83	344.57	356.42	360.68	368.27
DRREDDY	3353.40	3288.03	3222.67	3348.42	3413.78	3474.17
GAIL	365.90	360.50	355.10	367.05	372.45	379.00
GRASIM	3478.00	3429.60	3381.20	3510.40	3558.80	3639.60
HCLTECH	891.15	872.30	853.45	899.05	917.90	944.65
HDFC	1163.60	1149.88	1136.17	1164.92	1178.63	1193.67
HDFCBANK	970.60	961.57	952.53	974.53	983.57	996.53
HEROMOTOCO	2326.40	2304.65	2282.90	2330.25	2352.00	2377.60
HINDALCO	137.75	134.53	131.32	138.27	141.48	145.22
HINDUNILVR	858.20	845.87	833.53	862.43	874.77	891.33
ICICIBANK	312.15	302.20	292.25	320.10	330.05	347.95
IDEA	171.90	168.03	164.17	175.07	178.93	185.97
IDFC	161.20	158.58	155.97	162.67	165.28	169.37
INDUSINDBK	802.95	788.30	773.65	813.65	828.30	853.65
INFY	1922.05	1899.90	1877.75	1937.45	1959.60	1997.15
ITC	318.35	313.75	309.15	320.80	325.40	332.45
KOTAKBANK	1351.20	1317.73	1284.27	1376.32	1409.78	1468.37
LT	1564.65	1533.93	1503.22	1588.92	1619.63	1674.62
LUPIN	1754.85	1722.77	1690.68	1770.38	1802.47	1850.08
M&M	1163.15	1152.40	1141.65	1169.20	1179.95	1196.75
MARUTI	3634.55	3576.07	3517.58	3682.03	3740.52	3846.48
NMDC	130.80	128.03	125.27	131.97	134.73	138.67
NTPC	144.60	141.78	138.97	145.92	148.73	152.87
ONGC	327.90	321.73	315.57	331.27	337.43	346.97
PNB	160.00	156.82	153.63	161.88	165.07	170.13
POWERGRID	140.60	139.52	138.43	141.13	142.22	143.83
RELIANCE	880.25	869.25	858.25	883.00	894.00	907.75
SBIN	265.40	261.23	257.07	267.42	271.58	277.77
SSLT	220.15	214.30	208.45	221.85	227.70	235.25
SUNPHARMA	937.15	922.20	907.25	939.95	954.90	972.65
TATAMOTORS	497.85	492.93	488.02	500.72	505.63	513.42
TATAPOWER	73.45	72.32	71.18	74.23	75.37	77.28
TATASTEEL	367.65	360.93	354.22	372.72	379.43	391.22
TCS	2463.05	2440.90	2418.75	2477.95	2500.10	2537.15
TECHM	608.90	600.48	592.07	608.42	616.83	624.77
ULTRACEMCO	2605.70	2565.47	2525.23	2636.88	2677.12	2748.53
WIPRO	532.35	526.62	520.88	535.18	540.92	549.48
YESBANK	821.05	807.37	793.68	830.68	844.37	867.68
ZEEL	312.50	308.33	304.17	311.67	315.83	319.17



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.:NSE/SURV/29520:- Star Ferro and Cement Limited (SFCL) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from May 08, 2015 (Friday).

NSE Download Ref.No.:NSE/CML/29586:- Change in Symbol and Name of the Company - SesaSterlite Limited to Vedanta Limited. Symbol will change from SSLT to VEDL wef May 7, 2015

NSE Download Ref No :NSE/FAOP/29619:- Introduction of Futures & Options Contracts on 7 Additional Individual Securities: DHFL, KSCL, AJANTPHARM, BRITANNIA, SOUTHBANK, OIL, BEL WEF MAY 29, 2015

NSE Download Ref.No.: NSE/CML/29624:- Listing of Equity Shares of Adi Finechem Limited (ADI) (New Listing) wef May 08, 2015.

NSE Download Ref.No.: NSE/CML/29625:- Listing of Equity Shares of Lycos Internet Limited (LYCOS) (New Listing) wef May 08, 2015

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
FOSECOIND	7-May-15	Dividend	3.5
HINDUJAVEN	8-May-15	Dividend	15
GMBREW	8-May-15	Annual General Meeting/Dividend	2.5
RELIANCE	8-May-15	Dividend	10
XCHANGING	8-May-15	Annual General Meeting	
APTECHT	11-May-15	Dividend	1.75
HINDZINC	12-May-15	Dividend	2.5
SUNCLAYLTD	13-May-15	Dividend	
MYSOREBANK	14-May-15	Annual General Meeting/Dividend	1
KHAITANLTD	18-May-15	Extra Ordinary General Meeting	
NESTLEIND	19-May-15	Annual General Meeting/Dividend	12.5
HARITASEAT	22-May-15	Dividend	
RIIL	26-May-15	Annual General Meeting/Dividend	3.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1166/\$1141 & Resistance = \$1220/\$1243.
- Crude oil range->\$56 to \$66.

- U.S. Stocks Fall for Second Day amid Growth Concerns after Data: - U.S. stocks fell, following the steepest decline for equities in more than a month, as weaker-than-estimated data added to concerns about slowing growth before Friday's government jobs report.
- China's Stocks Extend Rout amid IPO Concerns as Industrials Drop: - China's stocks fell, capping the benchmark index's biggest two-day slide in three months, as investors sold the best-performing equities to obtain funds for initial public offering shares.
- Oil Extends Gain above \$62 as U.S. Crude Supply Glut Seen Easing: - Oil extended its advance to trade above \$62 a barrel on signs the U.S. supply glut is easing. Oil is recovering from a six-year low in March as U.S. companies reduced the number of active rigs to the fewest since September 2010, bolstering speculation that output will slow. The rally may still falter, with crude stockpiles at the highest level in 85 years and shale-oil producers including EOG Resources Inc. preparing to [boost drilling](#) as prices rebound.
- Gold futures rise more than 1% as dollar gives back gains: - Gold prices rose for the first time in three sessions on Monday, as traders monitored the direction of the dollar while speculating on the timing of a Federal Reserve rate hike.
- Copper declines after hitting 7-month high on China stimulus hopes:- Copper prices inched lower on Wednesday, one day after rallying to the highest level of the year on hopes for more monetary easing out of China.

TRENDS & OUTLOOK – DATE: 07- May- 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	26420	26700	26937	27165	27420
SILVER (July)	36000	37200	38025	39200	40500


BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	403	408	415	421	426
ZINC (May)	145.50	148.30	152	154.70	157.20
LEAD (May)	128.10	130.30	134.55	137.65	140.40
NICKEL (May)	852	871	899	923	945

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (May)	3665	3770	3900	4010	4145
NATURAL GAS (May)	167	172	178	184	190

DATE TALKS : TODAY'S ECONOMIC DATA :





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